

Resorts Companies Inc./Massanutten Resort
Promotes Executives

In recent years, alongside private equity investors, the company has made substantial investments in independent companies to further its strategic business interests.

Currently, the two resorts encompass over 1,500 acres, offering nearly 3,000 timeshare condo keys, 1,800 campsites, and 240 hotel rooms. The two resorts have a combined owner base of nearly 100,000 families, including families now in their fourth generation of timeshare ownership. The resorts maintain RCI® Gold Crown and Silver Crown ratings.

The Resorts Companies, Inc. is a 100% employee-owned ESOP (Employee Stock Ownership Plan) company, with approximately 3,200 current and former employees as shareholders. The company currently employs approximately 1,600 full-time, year-round, with approximately 400 additional seasonal staff members hired annually. The Resorts Companies Inc. has owned Massanutten since 1984 and Wilderness Presidential since 1981, when the company was initially founded.

About Massanutten Resort

Massanutten Resort is a premier all-season Resort destination that offers every type of traveler an unforgettable experience. Outdoor enthusiasts and adventure buffs will enjoy the resort's many activities and scenic views. For those seeking a relaxing escape, the Resort Spa delivers a wide menu of services including manicures, pedicures, detoxifying massages, and more. The Resort is a paradise for adventurous families, featuring an indoor/outdoor waterpark complete with a triple-jet FlowRider® Endless Wave, three escape

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